

Date: 27.05.2017



To,
The Department of Corporate Services,
BSE Limited,
25, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Sub: – Submission of Audited Financial Results for Quarter and Year ended 31st March, 2017 along with the Independent Auditors' Report on Audited Financial Results.

Ref: Scrip Code – 511016

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 27th May, 2017, inter alia considered and approved the standalone Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- Standalone Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2017.
- Statement of Assets and Liabilities as at 31st March, 2017.
- Auditors' Report on Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2017.
- Declaration regarding unmodified opinion, pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **PREMIER CAPITAL SERVICES LIMITED**


Shreekanth Patidar
Company Secretary & Compliance Officer



PREMIER CAPITAL SERVICES LIMITED (CIN: L65920MH1983PLC030629)

4, Bhima Vaitarna Complex, Sir Pochkhanwala Road, Worli, Mumbai(Mh.)-400 030

Ph: 0731-4241914, E-mail: premiercapservices@gmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

PART I		(Rs. in lacs Except per share data)				
Sr. No.	Particulars	Standalone			Year to date figures	
		Quarter Ended		31.03.2016	31.03.2017	
		31.03.2017	31.12.2016		31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Continuing Operations					
	Revenue from Operations	3.35	0.00	4.80	3.35	13.07
	Other Income	-	-	-	-	0.49
	Total Revenue	3.35	0.00	4.80	3.35	13.56
2	Expenses					
	(a) Employee benefits expenses	3.04	1.98	2.08	7.82	7.59
	(b) Finance costs	-	-	-	-	-
	(c) Depreciation and amortization expenses	0.05	0.00	0.04	0.05	0.04
	(d) Other expenses	2.63	0.59	3.21	5.09	17.36
	Total expenses	5.72	2.57	5.33	12.96	24.99
3	Profit/(Loss) before exceptional and Extraordinary items & tax (1-2)	-2.37	-2.57	-0.53	-9.61	-11.43
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before extraordinary items & tax (3-4)	-2.37	-2.57	-0.53	-9.61	-11.43
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax (5-6)	-2.37	-2.57	-0.53	-9.61	-11.43
8	Tax Expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	(3.40)
9	Net Profit/(Loss) for the period from continuing operations	-2.37	-2.57	-0.53	-9.61	(8.03)
10	Profit/(loss) from discontinuing operations	-	-	-	-	-
	Tax expense of discontinuing operations	-	-	-	-	-
11	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
12	Profit (Loss) for the period	-2.37	-2.57	-0.53	-9.61	(8.03)
13	Earnings Per Share (EPS)					
	a) Basic and Diluted EPS before Extraordinary items for the period, and for the previous year (not annualized)	(0.01)	(0.01)	(0.00)	(0.03)	(0.02)
	b) Basic and Diluted EPS after Extraordinary items for the period, and for the previous year (not annualized)	(0.01)	(0.01)	(0.00)	(0.03)	(0.02)



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PART II**STANDALONE STATEMENT OF ASSETS AND LIABILITIES :****(Rs. In Lakhs)**

Sr. No.	Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds:		
	(a) Share capital	370.61	370.61
	(b) Reserves and surplus	1,792.11	1,801.72
	(c) Money received against share warrants	-	-
	Sub-Total - Shareholders' Funds:	2,162.72	2,172.33
2	Share Application Money Pending allotment	-	-
3	Non current Liabilities		
	(a) Long-term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long-term Provisions	-	-
	Sub-Total - Non - Current Liabilities:	-	-
4	Current Liabilities		
	(a) Short-term Borrowings	-	-
	(b) Trade Payables	-	-
	(c) Other Current Liabilities	2.88	0.91
	(d) Short-term Provisions	-	-
	Sub-Total - Current Liabilities:	2.88	0.91
	TOTAL - EQUITY AND LIABILITIES	2,165.60	2,173.24
B	ASSETS		
1	Non Current Assets		
	(a) Fixed assets (incl. capital WIP)		
	(i) Tangible assets	0.07	0.13
	(b) Goodwill on Consolidation	-	-
	(c) Non-current Investments	2,114.08	2,131.35
	(d) Deferred tax assets (net)	3.40	3.40
	(e) Long-term Loans & Advances	4.51	4.51
	(f) Other Non-current Assets	-	-
	Sub-Total - Non Current Assets:	2,122.06	2,139.39
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	14.20	10.78
	(d) Cash and cash equivalents	25.49	17.93
	(e) Short term Loans & Advances	-	-
	(f) Other Current Assets	3.85	5.14
	Sub-Total - Current Assets:	43.54	33.85
	TOTAL ASSETS	2,165.60	2,173.24

Notes :

1. The above financial results have been approved and taken on record by the Board of Directors at its meetings held on 27th May, 2017.
2. The company is engaged mainly in management consultancy and as such is the only reportable segment as per Accounting Standard on Segment reporting (AS-17) issued by the Institute of Chartered Accountants of India. The geographical segmentation is not relevant as the Company mainly operates within India.
3. Previous figures have been reclassified / regrouped wherever necessary.
4. There are no exceptional or Extra-ordinary items.

For and on Behalf of the Board of Directors of
Premier Capital Services Ltd.Manoj Kasliwal
Director
DIN: 00345241Place: Indore
Date: 27.05.2017

CA. Bipin P. Zavar

B.Com, FCA

**BIPIN ZAVAR & ASSOCIATES
CHARTERED ACCOUNTANTS**

235/9203, Kannamwar Nagar – 2, Vikhroli (E), Mumbai – 400 083. Tel 9819892921.

Independent Auditor's Report on standalone Quarterly financial results and Annual Financial results of Premier Capital Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
M/s Premier Capital Services Limited**

We have audited the accompanying Statement of financial results of Premier Capital Services Limited ('the Company') for the year ended March 31, 2017 attached herewith, being submitted by the company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended March 31, 2017 and March 31, 2016 as reported in the statement are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statement and reviewed quarterly financial results upto the end of the third quarter, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements, which have been prepared in accordance with the applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting practices and policies generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes evaluating and examining on test basis the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis of our opinion,

In our opinion and to the best of our information and according to the explanations given to us these Annual financial results;

- (a) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (b) give a true and fair view of the loss and other financial information for the year ended March 31, 2017.

PLACE: MUMBAI
DATED: 27/05/2017

*For BIPIN ZAVAR & ASSOCIATES
CHARTERED ACCOUNTANTS*

*BIPIN P. ZAVAR
(PROPRIETOR)*



**For BIPIN ZAVAR & ASSOCIATES
CHARTERED ACCOUNTANTS
Registration No. 121523W)**

A handwritten signature in blue ink, appearing to read "Bipin".

**BIPIN P. ZAVAR
(Proprietor)
Membership No. 110250**



Date: 27/05/2017

To,
Dept. of Corporate Services
BSE Limited
25, P.J. Tower
Dalal Street
Mumbai - 400001

Ref: Premier Capital Services Limited (ISIN- INE946K01023), BSE Code: 511016

Sub: Declaration regarding audit report with unmodified opinion.

Dear Sir(s)/Madam(s),

It is hereby declared and confirmed that the Statutory Auditor's Report on the Annual Financial Results of the Company, for the financial year ended March 31, 2017, is with unmodified opinion.

This declaration is furnished in reference to the proviso of the clause (d) of the sub-regulation (3) of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LADNRO/GN/2016-17 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your records.

Thanking you.

For: Premier Capital Services Limited


Manoj Kasliwal
Director
DIN: 00345241

